



PRESS RELEASE

Continuing its international expansion, IDEX has announced its first major energy infrastructure project in Belgium

Paris, 27 November 2024 - IDEX is launching its first major energy infrastructure project in Belgium. This is a significant milestone for the Group, which is a key player in the local low-carbon energy market. Working with Veolia and in BW, IDEX will support the University of Louvain in building, operating and financing a biomass power plant to supply the university with green heat and electricity.

The Group is already well established in France, where it reported exceptionally strong figures this year with turnover of €2.16 billion and EBITDA of €180 million, an increase of 20% over 2023. Today, IDEX is ready to build on its success in France as it expands into Europe.

An innovative power plant at the core of the energy transition

Located in Mont-Saint-Guibert, in the French-speaking region of Belgium, the biomass power plant represents a total investment of over €80 million. From winter 2027, it will produce 40 GWh of heat and 55 GWh of electricity every year, meeting almost 100% of the energy needs of the Louvain-la-Neuve campus.

Fuelled by B-wood (also referred to as waste wood) collected locally from *recyparcs* (waste recovery centres) and other sources, the power plant will contribute to the region's energy independence while reducing University of Louvain's carbon footprint. This underlines the commitment made by IDEX to draw on local resources while cutting CO₂ emissions.

A key step in the ongoing development of IDEX in Belgium

After starting out in the development of energy infrastructure for residential buildings, IDEX is now extending its expertise to other sectors in Belgium with this new biomass power plant. The project paves the way for the deployment of all the Group's business areas in Belgium, particularly district heating and cooling networks and low-carbon energy production for industrial customers.

With this project, IDEX is restating its ambitions to extend its expertise in decarbonization solutions to new international markets. Relying on local partners and an approach tailored to local needs, the Group is continuing to build the foundations for a sustainable energy future.

“We are proud to be supporting the University of Louvain in accelerating its environmental transformation. This project demonstrates our ability to deploy all our skills relating to the energy transition in a new region. After consolidating our presence in the Belgian residential sector, we are proud to be taking the next step by developing our first major energy

infrastructure project in Belgium. I would like to thank the University of Louvain for their support in developing this decisive project”, says Idex Chief Operating Officer, Thomas Le Beux.

About Idex:

Founded in France in 1963, the Idex group, with more than 6,300 employees, develops, designs, finances, builds and operates local, low-carbon energy infrastructure assets to supply heat and electricity for buildings, cities and industry. With revenue of €2.16 billion in 2024, Idex is the only vertically integrated operator on the market today with a presence across the entire local energy value chain. Its activities range from the production of thermal or electrical energy from local, low-carbon energy sources (waste, biomass, geothermal, solar) to the distribution of this energy through heating and cooling networks, and the optimisation of its end use in industrial, residential and commercial buildings. For more information, visit www.idex.fr.

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