



Press release

Guyot Énergies and Idex to invest €70 million in an industrial heating plant for local, low-carbon energy production to power Bunge's facility in Brest

Brest, 11th March 2025 - Idex and Guyot Energies are taking another step in their partnership with the development of an energy production plant at the historic GUYOT environnement site in the heart of Brest's commercial port. The culmination of several years of development, this project will produce energy from Solid Recovered Fuel (SRF) and directly supply steam to Bunge's industrial facility to cover a large part of its energy needs. The collaboration also represents a further step toward the three companies' commitments to low-carbon energy and circular economy solutions. Construction work will start this summer.

A New Unit to Support the Region's Energy Transition

The cogeneration unit will produce approximately 85 GWh of heat and 20 GWh of electricity annually. The agreement for the local supply of low carbon energy will enable Bunge's plant to reduce its dependence on natural gas, strengthening the efficient management of its energy costs and supporting the reduction of its GHG emissions. The remaining heat produced can also supply other interested local stakeholders, promoting the development of renewable and recovered energy within the region. The electricity generated by the plant will be fed into the grid.

Brittany's First SRF-Powered Cogeneration Plant

At the heart of this project, the new unit will annually process 40,000 tons of Solid Recovered Fuel (SRF) produced at the Guyot Environnement Morlaix and Guyot Environnement Brest sites from non-recyclable waste (plastics, paper, cardboard, soiled textiles, etc.). Primarily sourced from regional collections carried out by Guyot Environnement, this waste, previously destined for landfill, will now serve as an energy resource. This approach aligns with the objectives of the Breton Regional Waste Prevention and Management Plan, which sets the ambition of "zero landfill" by 2030.

A Major Investment for the Region

The project, led by Polder GUYOT énergies (51% owned by Idex and 49% by GUYOT énergies), represents a €70 million investment, including €14.5 million in funding from ADEME. The financing was provided by a pool of banks jointly arranged by Arkéa Banque Entreprises et Institutionnels, also an advisor, Bpifrance and Banque Populaire Grand Ouest (BPGO). Furthermore, this project will

promote local economic development both during the construction phase and for the operation of the unit, which will require the creation of 14 jobs starting in 2027.

Lionel Bequet, Director of Guyot Énergies: "This project concretely embodies the GUYOT group's commitment to reducing landfill waste. Its virtuous nature lies in its ability to transform locally produced fuel into locally consumed energy. This approach directly benefits Breton companies by reducing their dependence on gas while protecting them from geopolitical fluctuations. With this cogeneration unit, we are perfectly in line with the trajectory set by the Breton PRPGD1 of zero landfilling of recoverable waste by 2030."

Thomas Le Beux, Deputy CEO, Idex: "We are proud to be part of this project, which is perfectly aligned with our strategy of developing proprietary energy infrastructure. At Idex, we believe in the potential of local, low-carbon energy to strengthen the competitiveness of industrial companies and accelerate their energy transition. The design, financing, and operation of this new cogeneration plant illustrate our expertise and our desire to promote an integrated, sustainable, and responsible model."

Yvon Pennors, General Manager, Bunge in France: "At Bunge, we are committed to find scalable solutions to not only optimize our industrial operations but also to take action on climate challenges. This partnership embodies both goals. Access to locally sourced low carbon energy will enable us to secure our supplies, optimize energy costs and boost our competitiveness, all while reducing our carbon footprint and bolstering local circular economy solutions."



An operation carried out with the financial support of ADEME (the French agency for ecological transition) as part of France's Relance plan.

Consultancy : [Finergreen](#), [Jeantet](#), [BCLP](#), [Setec](#)

About Guyot Énergies:

A subsidiary of the GUYOT group, GUYOT énergies' mission is to support manufacturers in the transition of their production facilities towards the use of more environmentally friendly energy systems. As part of this, GUYOT énergies works with its customers and partners to upgrade traditional systems to boiler rooms using non-recyclable waste and can act as project manager for the replacement of existing installations.

About Idex:

Founded in France in 1963, the IDEX group, with almost 6,300 employees, develops, designs, finances, builds and operates local, low-carbon energy infrastructures to supply heat and electricity for buildings, towns & industry.

With sales of €2.16 billion in 2024, IDEX is currently the only vertically integrated operator on the market covering the entire local energy value chain. Its activities range from the production of thermal or electrical energy from local, low-carbon energy resources (waste, biomass, geothermal, solar), through the distribution of this energy via heating and cooling networks, to the optimization of its end use in industrial, residential and tertiary buildings.

For more information: www.idex.fr

About Bunge:

At Bunge (NYSE: BG), our purpose is to connect farmers to consumers to deliver essential food, feed and fuel to the world. With more than two centuries of experience, unmatched global scale and deeply rooted relationships, we work to strengthen global food security, increase sustainability where we operate, and help communities prosper. As a leader in oilseed processing and a leading producer and supplier of specialty plant-based oils and fats, we value our partnerships with farmers to bring quality products from where they're grown to where they're consumed. At the same time, we collaborate

with our customers to develop tailored and innovative solutions to meet evolving dietary needs and trends in every part of the world. Our Company has its registered office in Geneva, Switzerland and its corporate headquarters in St. Louis, Missouri. We have approximately 23,000 dedicated employees working across approximately 300 facilities located in more than 40 countries.

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